

PX 389

From: Chris Larsen <[REDACTED]@ripple.com>
 Sent: Friday, May 5, 2017 5:02 PM
 To: [REDACTED] GSR [REDACTED]
 Cc: [REDACTED]
 Subject: Re: Bots

sounds good - I'm assuming you're monitoring closely to ensure this is constructive to the market.
 Thanks

CHRIS LARSEN | Co-founder & Executive Chairman
 [REDACTED]@ripple.com | www.ripple.com



On Fri, May 5, 2017 at 9:47 AM, [REDACTED] GSR [REDACTED] wrote:
 Good morning,

FYI we are increasing 4p to 0.3% now.

Regards,
 [REDACTED]

On 4 May 2017, at 22:36, Chris Larsen <[REDACTED]@ripple.com> wrote:

Yes, confirmed on 300k risk.
 Sounds good on mm.
 Thanks

Chris

Chris Larsen | Executive Chairman
 Ripple, Inc.
 [REDACTED]@ripple.com | www.ripple.com

On May 4, 2017, at 19:54, [REDACTED] wrote:

Hi,

In order to increase the % we have to increase the risk in [REDACTED] from 100k to 300k. Can you confirm this is OK?

Also we will be injecting bursts of XRP to balance the mm pool as they are getting empty very fast. We see this as a very good opportunity to sell and our mm bots work best when they are balanced.

On May 5, 2017 04:41, "Chris Larsen" <[REDACTED]@ripple.com> wrote:
 Sounds good.
 Let's leave 6t as is.

Chris

Chris Larsen | Executive Chairman
 Ripple, Inc.
 [REDACTED]@ripple.com | www.ripple.com

On May 4, 2017, at 14:11, [REDACTED] GSR [REDACTED] wrote:

Understood.

I think it's prudent to leave 4p at the new level (0.2%) for at least 24 hours before increasing any further.

With 4t we will increase to 1.5% and monitor closely.

Should we bump up 6t also? It's currently at 0.5% (of RCL TTV).

It goes without saying: congratulations!

Regards,
 [REDACTED]

On 4 May 2017, at 14:56, Chris Larsen <[REDACTED]@ripple.com> wrote:

Hi [REDACTED]
 Given these current conditions - feel free to use your judgement on percent of vol on both bots.
 Thanks

Chris

Chris Larsen | Executive Chairman
 Ripple, Inc.

[REDACTED]@ripple.com | www.ripple.com

On May 4, 2017, at 01:04, [REDACTED] GSR - [REDACTED] wrote:

Ok, working.

On 4 May 2017, at 09:29, Chris Larsen <[REDACTED]@ripple.com> wrote:

Sounds good - let's try it at that level.

Chris

Chris Larsen | Executive Chairman
Ripple, Inc.

[REDACTED]@ripple.com | www.ripple.com

On May 3, 2017, at 23:52, [REDACTED] GSR - [REDACTED] wrote:

We would recommend increasing to 0.2% and monitoring. Given current market dynamics, we shouldn't have much of an effect. (Currently the bot runs out of XRP very quickly)

On 4 May 2017, at 08:46, Chris Larsen <[REDACTED]@ripple.com> wrote:

Thank you.
What's your current recommendation on percent of vol? Is .05% still the right number?

Chris

Chris Larsen | Executive Chairman
Ripple, Inc.

[REDACTED]@ripple.com | www.ripple.com

On May 3, 2017, at 23:04, [REDACTED] GSR - [REDACTED] wrote:

Good morning Chris,

Please find below a summary table showing 4p's performance since being restarted. We are still working on integrating the information in 4t's daily accounting email (trying to figure out how to make a meaningful graphical representation). It should be finished by the end of the week - sorry for the delay.

Regards,

[REDACTED]

On 4 May 2017, at 04:57, [REDACTED] wrote:

[REDACTED]

2017-05-04 9:54 GMT+07:00 [REDACTED]

[REDACTED]